



Optional Life Insurance (Employee and/or Spouse) Summary & Rates CUPE 503, CIPP, MPE, CUPE 5500, ATU 279, ATU 1760, CUPE Library and IATSE

Coverage for Optional Life Insurance is provided by Canada Life and is 100% Employee-paid.

An employee and/or spouse may select any amount of insurance from a minimum of \$10,000 to a maximum of \$700,000 in units of \$10,000.

Evidence of insurability is NOT required if you apply for coverage on yourself, the employee, within 31 days of becoming eligible and you are requesting coverage for \$200,000 or less.

Evidence of insurability IS required if you are applying for any amount of coverage after 31 days of becoming eligible, at any time for coverage above \$200,000, or at any time for any amount of spousal coverage.

Cost per \$1,000 of coverage

Age	<ul style="list-style-type: none"> • Male • Assigned Male at Birth (Transfeminine) • Female to Male (Transsexual) 		<ul style="list-style-type: none"> • Female • Assigned Female at Birth (Transmasculine) • Male to Female (Transsexual) 	
	Smoker	Non-Smoker	Smoker	Non-Smoker
Under 30	\$0.085	\$0.052	\$0.036	\$0.028
30-34	\$0.085	\$0.052	\$0.036	\$0.028
35-39	\$0.121	\$0.070	\$0.074	\$0.049
40-44	\$0.208	\$0.110	\$0.118	\$0.070
45-49	\$0.381	\$0.194	\$0.191	\$0.117
50-54	\$0.648	\$0.319	\$0.322	\$0.204
55-59	\$1.093	\$0.568	\$0.579	\$0.333
60-64	\$1.649	\$0.873	\$0.873	\$0.457
65-69	\$2.368	\$1.255	\$1.230	\$0.658
70-74**	\$4.452	\$2.357	\$2.401	\$1.312
75-79**	\$7.091	\$3.754	\$4.016	\$2.194
80-84**	\$11.213	\$5.936	\$6.766	\$3.697
85-89**	\$17.479	\$9.254	\$11.393	\$6.225
90-94**	\$26.714	\$14.143	\$19.075	\$10.422
95-99**	\$39.658	\$20.996	\$31.166	\$17.029

*Intersex: the rate that corresponds to the individual's identified gender will apply.
**Applies to CUPE 503 I/O only.

Example 1 - Coverage for Employee:

Dan (male) wishes to purchase \$120,000 of Optional Life Insurance coverage for himself. He is a non-smoker and is 33 years of age when he applies for the coverage. Based on his age, gender and non-smoker status, he will pay \$0.052 per \$1,000 of coverage.

$\$120,000 / \$1,000 \times \$0.052 = \6.24 (plus 8% Ontario tax or 9% Quebec tax*). Dan will pay \$6.24 (plus tax) per month for his coverage.



Example 2 - Coverage for Spouse:

Dave wishes to purchase \$150,000 of Optional Life Insurance coverage for his wife, Mary (female). Mary is a smoker and is 42 years of age when she applies for the coverage. Based on her age, gender and smoker status, Dave will pay \$0.118 per \$1,000 of coverage.

$\$150,000 / \$1,000 \times \$0.118 = \17.70 (plus 8% Ontario tax or 9% Quebec tax*). Dave will pay \$17.70 (plus tax) per month for coverage for his wife.

To apply for Optional Life Insurance, please contact the Payroll, Pensions and Benefits Service Centre at 613-580-2424 extension 28484 or via email at payroll@ottawa.ca, to request an Application for Optional Life Insurance.

**Tax based on province of residence*

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