



**Optional Life Insurance (Employee and/or Spouse) Summary & Rates  
All City except OPFFA and Para Transpo**

Coverage for Optional Life Insurance is provided by Great-West Life

An Employee and/or Spouse may select any amount of insurance from a minimum of \$10,000 to a maximum of \$700,000 in units of \$10,000.

**Evidence of Insurability is NOT required if you apply for coverage on yourself, the employee, within 31 days of becoming eligible and you are requesting coverage for \$200,000 or less.**

**Evidence of Insurability IS required if you are applying for any amount of coverage after 31 days of becoming eligible OR for at any time for coverage above \$200,000 OR at any time, for any amount of coverage on your eligible spouse.**

**Cost per \$1,000 of coverage**

Age	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
Under 30	0.086	0.053	0.036	0.028
30-34	0.086	0.053	0.036	0.028
35-39	0.122	0.071	0.075	0.050
40-44	0.211	0.111	0.119	0.071
45-49	0.386	0.196	0.193	0.118
50-54	0.656	0.323	0.326	0.206
55-59	1.106	0.575	0.586	0.337
60-64	1.669	0.884	0.884	0.463
65-69	2.397	1.270	1.245	0.666

**Example 1 - Coverage for Employee:**

Dan wishes to purchase \$120,000 of Optional Life Insurance coverage for himself.

He is a non-smoker and is 33 years of age when he applies for the coverage.

Based on his age, gender and non-smoker status, he will pay \$0.053 per \$1,000 of coverage.

$$\$120,000 / \$1,000 \times \$0.053 = \$6.36 \text{ (plus 8\% Ontario or 9\% Quebec tax)}$$

Dan will pay \$6.36 (plus tax) per month for his coverage.

**Example 2 - Coverage for Spouse:**

Dave wishes to purchase \$170,000 of Optional Life Insurance coverage for his wife, Mary.

Mary is a smoker and is 42 years of age when she applies for the coverage.

Based on her age, gender and smoker status, Dave will pay \$0.119 per \$1,000 of coverage.

$$\$170,000 / \$1,000 \times \$0.119 = \$20.23 \text{ (plus 8\% Ontario or 9\% Quebec tax)}$$

Dave will pay \$20.23 (plus tax) per month for coverage for his wife.

To apply for Optional Life Insurance, please contact Payroll, Pensions and Benefits at 613-580-2424 ext 47411, to request an Application for Optional Life Insurance.